



## Reduce the Risk and Cost of Regulatory Change Using “DECISION-Empowered Change”

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## 1. Introduction

As a financial services firm, you are likely to be faced with a raft of global, U.S. and EU-driven regulatory change requirements, including **Dodd-Frank, CFPB, CCAR** and **Volker**. Insurers, in particular, must consider the impact of **IRFS 17 and pension reform** among other regulations.

Is the speed, complexity and impact of regulatory change affecting your bottom line? Is it tying up important BAU resources – leaving you exposed to risk?

Sapiens DECISION empowers the translation – at pace – of regulatory change that is fully validated by you in a format that accelerates your IT implementation and operational deployment. It will enable you to implement change rapidly, cost effectively and with absolute certainty!

## 2. “Know Your Customer” Regulatory Change Leads to \$10M Savings

A leading financial services firm needed to align the interpretation and automation of client onboarding to “Know Your Customer” regulations consistently across eight business units.

Sapiens DECISION enabled the creation of business logic models, at pace, from regulations with full clarity and alignment across multiple business units. We automated test cases, generated code and executed in Drools, allowing for higher quality and full traceability, while reducing operational variances.

Using DECISION enabled the acceleration of client onboarding, eliminated compliance risks and lowered escalating costs. Ultimately, there was a 50 percent increase for default resolution timelines and 60 percent decrease in exceptions. Over \$10 million in total savings in ongoing operating costs, change management and compliance risks was achieved.

Sapiens DECISION enables you to make necessary system changes rapidly, accurately and with absolute certainty.

## 3. Benefits of DECISION-Empowered Regulatory Change

Sapiens DECISION allows BAs and SMEs in your organization, or chosen consultants, to clarify with ease that their business knowledge is complete, accurate and verified before engaging with IT.

Most importantly, it enables you to validate the impact of any change before IT delivery starts. This saves time, resources and costs during the UAT stage, but also massively reduces risk that can lead to project overruns and costly redevelopment.

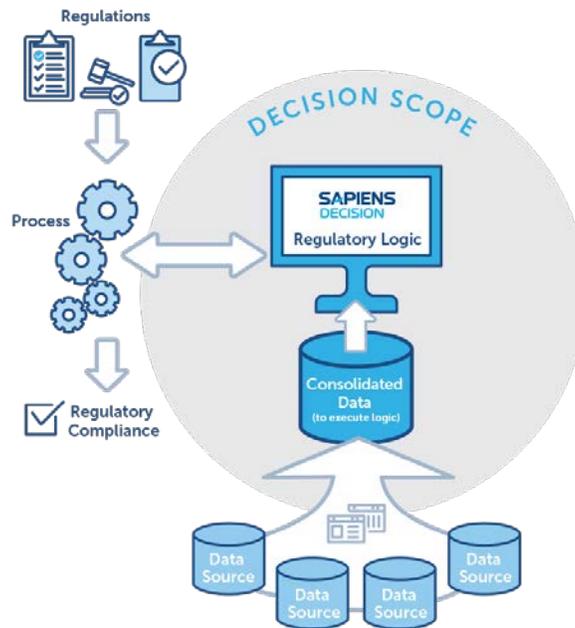


Figure 1: Accelerating regulatory change with DECISION

## 4. Sapiens DECISION's Business Benefits

Sapiens DECISION will enable you to:

- **Increase the speed and consistent implementation** of new legislation by up to 70 percent across complex business, IT systems and landscapes
- **Achieve thorough impact analysis** using the DECISION Technology Suite to quickly establish the effects of any new legislation
- **Identify multiple versions of possible regulatory interpretations**, testing and deploying the most appropriate interpretations into systems and processes
- **Establish business and regulatory requirements** in a format and presentation that is simple to understand and accessible to all
- **Ensure certainty of execution**, through traceability from initial definition, to operational execution
- **Enable early discovery and collation of data needs and data quality**, across disparate systems, providing early visibility of issues, impact and mitigation of risk
- **Assist in the defense of any queries** as to why an outcome occurred historically through retention and re-execution of data against historic configurations, to avoid "PPI-like" scandals
- **Verify data acceptance** and that data is complete, consistent, reasonable and accurate
- **Ensure confidence** that a process involving data is fit-for-purpose in a business context

## 5. Absolute Confidence in Regulatory Change

Ultimately, Sapiens DECISION provides an extensive business decision environment to model decisions using a proven methodology, technology and rigorous techniques. It establishes business rules (decisions) into their most efficient and usable form, so they are rapidly and easily implemented by IT. The DECISION approach significantly reduces your risk by providing you with full traceability of every change.

## 6. DECISION-Empowered Change – Significant, Consistent and Repeatable!

To find out how we can help you, contact us now at [info@sapiensdecision.com](mailto:info@sapiensdecision.com).



## Contact Us

For more information, please visit us or contact us at:

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